



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 208**

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**Chairperson:** Ray Aguilar  
**Committee:** Government, Military and Veterans Affairs  
**Date of Hearing:** January 26, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 208 provides that labor and material bonds are not required for any project for the erection or repairing of any public building or structure which has a total cost of \$15,000 or less, unless the state, department, agency, board or officer includes a bond requirement in the specifications for the project.

Current law provides that such bonds are not required for any project by a local subdivision which has a total cost of \$5,000 or less, or for any project by the state which has a total cost of \$15,000 or less. This bill provides that any project, whether for the state or a local subdivision, does not require such a bond when the total cost is \$15,000 or less.

**Principal Introducer:** \_\_\_\_\_  
**Senator Ray Aguilar**