



**Hundredth Legislature - First Session - 2007**  
**Introducer's Statement of Intent**  
**LB 191**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** January 23, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 191 adds a provision to Nebraska law that would allow a member of the Board of Directors of a Nebraska Corporation, in considering the best interests of the corporation, to consider, among other things, the effects of any action coming before the Board on employees, suppliers, creditors, customers of the corporation and communities in which offices or other facilities of the corporation are located.

LB 191 would also clarify that a member of the Board of Directors of an insurance corporation shall discharge his/her duties as a director in accordance with Section 21-2095 of the Nebraska Business Corporation Act.

**Principal Introducer:** \_\_\_\_\_  
**Senator Mick Mines**