



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 190

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 12, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 190 would allow a consumer to protect his or her credit from unauthorized third parties receiving credit in his or her name by allowing a consumer to place a security freeze on his or her credit report. This security freeze locks, or freezes, access to the consumer credit report. If such a freeze is in effect, a consumer reporting agency cannot release the credit report to a third party without the prior express authorization of the consumer. When the consumer wants to get new credit, he or she uses a PIN to unlock access to the credit file. The cost for placing or lifting a security freeze will be five dollars; however, there will be no cost to identity theft victims.

Principal Introducer: _____
Senator Mick Mines