



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 156**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** January 29, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 156 would make a number of changes to the Nebraska Banking Code, as follows:

- (1) The requirement to select a cashier and for the secretary of the Board of Directors to be a member of the Board would be eliminated.
- (2) State law regarding permissible bank investment in premises would be conformed to the law and regulations applicable to national banks; and
- (3) State law regarding the payment of premiums/bonuses on demand deposit accounts without being treated as "interest" would be conformed to the law and regulations applicable to national banks.

**Principal Introducer:** \_\_\_\_\_  
**Senator Chris Langemeier**