



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 127**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** January 30, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 127 is a bill introduced at the request of the Nebraska Department of Banking and Finance. Its primary purpose is to revise and update certain disclosure requirements of the Nebraska loan broker statutes.

LB 127 would amend section 45-191.01, which sets forth the requirements for the written disclosure statement that loan brokers must give to prospective borrowers prior to the time the borrower signs a loan brokerage agreement. LB 127 would require that these disclosure statements also include the telephone number of the loan broker and the loan broker's electronic address and internet address if the loan broker has such addresses.

**Principal Introducer:** \_\_\_\_\_  
**Senator Rich Pahls**