

Hundredth Legislature - Second Session - 2008 Introducer's Statement of Intent LB 1156

Chairperson: Lavon Heidemann Committee: Appropriations Date of Hearing: February 19, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1156 would establish the Nebraska Sports Tourism Advantage Act. A total of \$20,000,000 would be transferred from the Cash Reserve Fund to the Nebraska Sports Tourism Advantage Fund. The fund would be used to provide state assistance to cities of the metropolitan class to aid in the renovation or reconstruction of any existing baseball stadium used to host a National Collegiate Athletic Association championship event.

The fund would be administered by the Department of Administrative Services budget division; the budget administrator would be directed to transfer money from the fund to a city of the metropolitan class upon certification by the city of a three-to-one match of amounts transferred into the fund.

Principal Introducer:	
	Senator John Synowiecki