



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1147

Chairperson: John Synowiecki
Committee: Nebraska Retirement Systems
Date of Hearing: February 6, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1147 makes a technical change to the way cost-of-living adjustments are calculated in the State's defined benefit plans. LB 1147 was developed by NPERS in consultation with the State Auditor's office.

Principal Introducer: _____
John Synowiecki, Chairperson
Committee on Nebraska Retirement Systems