



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1112

Chairperson: Ray Aguilar
Committee: Government, Military and Veterans Affairs
Date of Hearing: February 14, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1112 would repeal the Campaign Finance Limitation Act and amend the Nebraska Political Accountability and Disclosure Act to require greater disclosure of contributions. All contributions and expenditures over \$50.00 would now be required to be disclosed. The current requirement is \$250.00.

This bill also imposes contribution limits on corporations and political action committees (PACs) for state races and introduces daily electronic filing of contributions and expenditures. Daily electronic reporting of contributions and expenditures would be voluntary beginning in 2010 and become mandatory by 2012.

Principal Introducer: _____
Senator Philip Erdman