



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1090

Chairperson: Senator Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 5, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently, a holder of an underinsured motorist policy cannot make a claim against that policy until all applicable bodily injury liability or bond claims have been exhausted. In such an instance, where the liability settlement does not exhaust the policy, LB 1090 would allow the claimant to pursue a further claim against an underinsured policy in order to seek restitution for the remainder of the damages incurred.

Principal Introducer:

Senator Steve Lathrop