



Hundredth Legislature - Second Session - 2008  
**Introducer's Statement of Intent**  
**LB 1088**

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**Chairperson:** Ray Janssen  
**Committee:** Revenue  
**Date of Hearing:** February 6, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1088 removes the \$2 million annual cap placed on tax credits under the Nebraska Advantage Microenterprise Tax Credit Act. This change will take effect beginning January 1, 2008.

**Principal Introducer:**

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**Senator M.L. Dierks**