



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1081

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 22, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1081 provides budget authority for educational services units (E.S.U.'s) for fiscal years beginning on or after July 1, 2008 of an amount equal to 110% of an E.S.U.'s calculated needs for purposes of the state aid formula, to the extent that such figure exceeds the amount of budgeted restricted funds allowed under current law.

The Legislature made changes to the funding formula for E.S.U.'s with the adoption of LB 603 in 2007. This measure would allow for a connection between budget authority and the amount of revenue collected pursuant to the new formula.

The measure contains an emergency clause.

Principal Introducer: _____
Senator Ron Raikes