



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1080

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 22, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1080 eliminates the levy lid exception for bonded indebtedness incurred by a school district without the approval of its voters. To account for the elimination of this exception, the bill increases total levy authority for school districts, other than those which are members of a learning community, from \$1.05 to \$1.07 per \$100 of valuation. Five cents of such levy authority would be limited specifically to special building funds.

The measure contains an emergency clause and would become operative on July 1, 2008.

Principal Introducer: _____
Senator Ron Raikes