



**Hundredth Legislature - Second Session - 2008**  
**Introducer's Statement of Intent**  
**LB 1071**

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**Chairperson:** Ray Janssen  
**Committee:** Revenue  
**Date of Hearing:** February 27, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1071 would impose an excise tax, in the amount of one percent, on all transfers of money by wire originating in this state by a licensee under the Nebraska Sale of Checks and Funds Transmission Act or an incorporated telegraph company.

**Principal Introducer:** \_\_\_\_\_  
**Senator Russ Karpisek**