



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1046

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 6, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Current law (Section 77-27,187.02) limits the total tax credits that can be granted under the Nebraska Advantage Rural Development Act to \$3 million per fiscal year. LB 1046 simply increases the total amount of tax credits that can be granted to \$4 million per fiscal year.

Principal Introducer:

Senator Carroll Burling