



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1045

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 12, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1045 would require that an insurer, who reduces, eliminates or introduces a more restrictive condition in an existing policy, other than at the request of the insured, must notify the policyholder by email or first-class mail of the change prior to renewal of the policy.

The bill would also require the insurer to notify each agency about the reduction, elimination of coverage or restrictive condition.

Principal Introducer: _____
Senator Dave Pankonin