



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1039

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 20, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1039 sets up a task force appointed by the Legislature to develop a report and the information necessary to implement valuation of agricultural land using a crop price and productivity system. This system is used in most other states which border Nebraska. Money to contract for this information to be developed is required by the bill. A report on valuing agricultural land is also required to be developed by the Department of Revenue and their staff.

Principal Introducer: _____
Senator Ray Janssen