

Chairperson:	Ron Raikes
Committee:	Education
Date of Hearing:	February 5, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1036 would limit the proceeds of the levy authorized in section 79-10,110 for qualified safety and health projects and Qualified Zone Academy Bonds. Beginning in the 2008-09 school year and for all school years thereafter, the proceeds of the levy would be limited to the amount generated by the maximum levy authorized in this section (5.2-cent levy per \$100 valuation) on the taxable valuation in the school district for the 2007-08 school year.

Principal Introducer:

Senator Ron Raikes