



Hundredth Legislature - Second Session - 2008  
**Introducer's Statement of Intent**  
**LB 1027**

---

**Chairperson:** Philip Erdman  
**Committee:** Agriculture  
**Date of Hearing:** January 29, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1027 amends the Beginning Farmer Tax Credit Act to provide an exemption of tangible personal property utilized in a qualifying beginning farmers' farming or livestock operation from personal property tax. The exemption is limited to a three-year period.

**Principal Introducer:**

\_\_\_\_\_  
**Senator Philip Erdman**