



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1026

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 13, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1026 will extend the property tax exemption provided to Public Housing Agencies and their wholly owned affiliates, as set forth in section 71-1590, to all affiliates of a housing agency that own property that is subject to income restrictions for qualifying tenants based on guidelines, regulations, laws, or rules established by the United States Department of Housing and Urban Development, or any successor thereto (“HUD”), and subject to a separate HUD Regulatory Agreement or Declaration of Restrictive Covenants which impose tenant and rent restrictions.

Principal Introducer: _____
Senator Kent Rogert