



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1010

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 7, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill will reinstate the fee retained by individuals and businesses, when they sell an item that is subject to the sales tax, on sales tax receipts in excess of three thousand dollars. The rate will be one half percent on tax receipts in excess of three thousand dollars.

Principal Introducer:

Senator Carol Hudkins