



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1001

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 7, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1001 would adopt the Low-Income Energy Conservation Act. The goal of the act is to provide a mechanism for Nebraskans whose income is at or below 150% of poverty to increase the energy efficiency of their homes, resulting in conservation of energy and reduced costs for the ratepayer. The bill would authorize certain public power entities to designate 20% of the sales tax remitted to the Department of Revenue to a fund which would provide grants to the eligible persons. The public power district would be required to match the sales tax dollars on a dollar-for-dollar basis.

Principal Introducer: _____
Senator Tom White