

ONE HUNDREDTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 229CA

PROPOSED CONSTITUTIONAL AMENDMENT

Introduced by McDonald

Read first time January 18, 2008

Committee: Urban Affairs

1 THE MEMBERS OF THE ONE HUNDREDTH LEGISLATURE OF NEBRASKA,
2 SECOND SESSION, RESOLVE THAT:

3 Section 1. At the general election in November 2008 the
4 following proposed amendment to the Constitution of Nebraska shall
5 be submitted to the electors of the State of Nebraska for approval
6 or rejection:

7 To amend Article XIII, section 2:

8 XIII-2 Notwithstanding any other provision in the
9 Constitution, the Legislature may authorize any county or
10 incorporated city or village, including cities operating under
11 home rule charters, to acquire, own, develop, and lease real and
12 personal property suitable for use by manufacturing or industrial
13 enterprises and to issue revenue bonds for the purpose of defraying
14 the cost of acquiring and developing such property by construction,
15 purchase, or otherwise. The Legislature may also authorize such
16 county, city, or village to acquire, own, develop, and lease real

1 and personal property suitable for use by enterprises as determined
2 by law if such property is located in blighted areas as determined
3 by law and to issue revenue bonds for the purpose of defraying
4 the cost of acquiring and developing or financing such property by
5 construction, purchase, or otherwise. Such bonds shall not become
6 general obligation bonds of the governmental subdivision by which
7 such bonds are issued. Any real or personal property acquired,
8 owned, developed, or used by any such county, city, or village
9 pursuant to this section shall be subject to taxation to the same
10 extent as private property during the time it is leased to or held
11 by private interests, notwithstanding the provisions of Article
12 VIII, section 2, of the Constitution. The acquiring, owning,
13 developing, and leasing of such property shall be deemed for a
14 public purpose, but the governmental subdivision shall not have
15 the right to acquire such property by condemnation. The principal
16 of and interest on any bonds issued may be secured by a pledge
17 of the lease and the revenue therefrom and by mortgage upon such
18 property. No such governmental subdivision shall have the power to
19 operate any such property as a business or in any manner except
20 as the lessor thereof.

21 Notwithstanding any other provision in the Constitution,
22 the Legislature may also authorize any incorporated city or
23 village, including cities operating under home rule charters,
24 to appropriate ~~from local sources of revenue~~ such funds as may be
25 deemed necessary for an economic or industrial development project

1 or program subject to approval by a vote of a majority of the
2 registered voters of such city or village voting upon the question.
3 ~~For purposes of this provision, funds from local sources of revenue~~
4 ~~shall mean funds raised from general taxes levied by the city or~~
5 ~~village and shall not include any funds received by the city or~~
6 ~~village which are derived from state or federal sources.~~

7 Sec. 2. The proposed amendment shall be submitted to the
8 electors in the manner prescribed by the Constitution of Nebraska,
9 Article XVI, section 1, with the following ballot language:

10 A constitutional amendment to change the powers of
11 municipalities relating to fund sources for economic
12 or industrial development.

13 For

14 Against.