

ONE HUNDREDTH LEGISLATURE
FIRST SESSION
LEGISLATIVE RESOLUTION 14

Introduced by Engel, 17Aguilar, 35Dierks, 40

WHEREAS, the State of Nebraska and Taiwan have enjoyed cordial bonds for many years, and both have benefited very much from this friendship; and

WHEREAS, trade between Taiwan and the United States has increased significantly during the past decade, with the United States being Taiwan's second largest source of imports, and Taiwan being the eighth largest trading partner of the United States; and

WHEREAS, Taiwan ranks as the fifth largest overseas market for United States agricultural products in general, including the third largest buyer of United States beef and corn products; the fifth largest buyer of United States soybean products; the eighth largest buyer of United States wheat; and the second largest customer of United States agricultural products worldwide in terms of per capita consumption; and

WHEREAS, streamlined foreign investment procedures developed under a Taiwan-United States Free Trade Agreement would lead to further investment by firms in both Taiwan and the United States and would create new business opportunities and new jobs; and

WHEREAS, a Taiwan-United States Free Trade Agreement would encourage greater innovations and manufacturing efficiencies

by stimulating joint technological development, practical applications, and new cooperative ventures; and

WHEREAS, the United States International Trade Commission found that, with a Taiwan-United States Free Trade Agreement in place, United States exports to Taiwan would increase by sixteen percent annually, or roughly \$3.4 billion annually, and the broader interests of the United States in the Asia-Pacific region would be served.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDREDTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. The Legislature supports the negotiation of a Taiwan-United States Free Trade Agreement.

2. The Clerk of the Legislature shall forward copies of this resolution to the United States Trade Representative, to each member of the Nebraska congressional delegation, and to the Taipei Economic and Cultural Office in Kansas City.