

LEGISLATURE OF NEBRASKA

ONE HUNDREDTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 912**

Introduced by Avery, 28; Ashford, 20; Cornett, 45; Flood, 19;  
Fulton, 29; Hudkins, 21; McGill, 26; Nantkes, 46;  
Preister, 5; Schimek, 27; Wallman, 30.

Read first time January 14, 2008

Committee: Revenue

A BILL

1 FOR AN ACT relating to the Convention Center Facility Financing  
2 Assistance Act; to amend section 13-2603, Revised  
3 Statutes Supplement, 2007; to redefine terms as  
4 prescribed; and to repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 13-2603, Revised Statutes Supplement,  
2 2007, is amended to read:

3           13-2603 For purposes of the Convention Center Facility  
4 Financing Assistance Act:

5           (1) Associated hotel means any publicly or privately  
6 owned facility in which the public may, for a consideration,  
7 obtain sleeping accommodations and which is located within ~~two~~ four  
8 hundred fifty yards of an eligible facility;

9           (2) Board means a board consisting of the Governor,  
10 the State Treasurer, the chairperson of the Nebraska Investment  
11 Council, the chairperson of the Nebraska State Board of Public  
12 Accountancy, and a professor of economics on the faculty of a  
13 state postsecondary educational institution appointed to a two-year  
14 term on the board by the Coordinating Commission for Postsecondary  
15 Education. For administrative and budget purposes only, the board  
16 shall be considered part of the Department of Revenue;

17           (3) Bond means a general obligation bond, redevelopment  
18 bond, lease-purchase bond, revenue bond, or combination of any such  
19 bonds;

20           (4) Convention and meeting center facility means a  
21 temperature-controlled building and personal property primarily  
22 used as a convention and meeting center, including an auditorium,  
23 an exhibition hall, a facility for onsite food preparation and  
24 serving, an onsite, directly connected parking facility for the  
25 use of the convention and meeting center facility, and an

1 onsite administrative office of the convention and meeting center  
2 facility;

3 (5) Eligible facility means any publicly owned convention  
4 and meeting center facility approved for state assistance on or  
5 before June 1, 2007, any publicly owned sports arena facility  
6 attached to such convention and meeting center facility, or any  
7 publicly or privately owned convention and meeting center facility  
8 or publicly or privately owned sports arena facility acquired,  
9 constructed, improved, or equipped after June 1, 2007;

10 (6) General obligation bond means any bond or refunding  
11 bond issued by a political subdivision and which is payable from  
12 the proceeds of an ad valorem tax;

13 (7) Political subdivision means any local governmental  
14 body formed and organized under state law and any joint entity  
15 or joint public agency created under state law to act on behalf  
16 of political subdivisions which has statutory authority to issue  
17 general obligation bonds;

18 (8) Revenue bond means any bond or refunding bond issued  
19 by a political subdivision which is limited or special rather than  
20 a general obligation bond of the political subdivision and which is  
21 not payable from the proceeds of an ad valorem tax; and

22 (9) Sports arena facility means any enclosed  
23 temperature-controlled building primarily used for competitive  
24 sports, including arenas, dressing and locker facilities,  
25 concession areas, parking facilities, and onsite administrative

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1 offices connected with operating the facilities.

2                   Sec. 2. Original section 13-2603, Revised Statutes

3 Supplement, 2007, is repealed.