

LEGISLATURE OF NEBRASKA
ONE HUNDREDTH LEGISLATURE
SECOND SESSION
LEGISLATIVE BILL 792

Introduced by Karpisek, 32.

Read first time January 09, 2008

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to insurance; to provide a time limit relating
2 to a change in an insurance producer of record; to
3 provide a violation; and to provide a duty for the
4 Revisor of Statutes.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) A change in the insurance producer
2 of record regarding a property and casualty insurance policy
3 authorized by the insured shall become effective no later than
4 fifteen business days after the authorization of the transfer
5 of business is received by the insurer. When the change in the
6 insurance producer of record is effective, the insurer shall not
7 restrict access to the policy by the insurance producer to whom the
8 transfer of business has been made.

9 (2) A violation of this section shall be considered an
10 unfair trade practice in the business of insurance under the Unfair
11 Insurance Trade Practices Act.

12 Sec. 2. The Revisor of Statutes shall assign section 1 of
13 this act to Chapter 44, article 3.