

LEGISLATURE OF NEBRASKA  
ONE HUNDREDTH LEGISLATURE  
SECOND SESSION  
**LEGISLATIVE BILL 754**

Introduced by Synowiecki, 7; Ashford, 20.

Read first time January 09, 2008

Committee: Revenue

A BILL

1 FOR AN ACT relating to the Convention Center Facility Financing  
2 Assistance Act; to amend section 13-2610, Revised  
3 Statutes Supplement, 2007; to change provisions relating  
4 to areas with a high concentration of poverty; and to  
5 repeal the original section.  
6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 13-2610, Revised Statutes Supplement,  
2 2007, is amended to read:

3           13-2610 (1) Upon the annual certification under section  
4 13-2609, the State Treasurer shall transfer after the audit  
5 the amount certified to the Convention Center Support Fund. The  
6 Convention Center Support Fund is created. Any money in the fund  
7 available for investment shall be invested by the state investment  
8 officer pursuant to the Nebraska Capital Expansion Act and the  
9 Nebraska State Funds Investment Act.

10           (2) (a) It is the intent of the Legislature to appropriate  
11 from the fund to any political subdivision for which an application  
12 for state assistance under the Convention Center Facility Financing  
13 Assistance Act has been approved an amount not to exceed (i)  
14 seventy percent of the state sales tax revenue collected by  
15 retailers and operators doing business at such facilities on sales  
16 at such facilities, state sales tax revenue collected on primary  
17 and secondary box office sales of admissions to such facilities,  
18 and state sales tax revenue collected by associated hotels, (ii)  
19 seventy-five million dollars for any one approved project, or (iii)  
20 the total cost of acquiring, constructing, improving, or equipping  
21 the eligible facility. State assistance shall not be used for an  
22 operating subsidy or other ancillary facility.

23           (b) Ten percent of such funds appropriated to a city  
24 of the metropolitan class under this subsection shall be equally  
25 distributed to areas with a high concentration of poverty to

1 showcase important historical aspects of such areas.

2 (c) Each area with a high concentration of poverty that  
3 has been distributed funds under subdivision (b) of this subsection  
4 shall establish a development fund and form a committee which  
5 shall identify and research potential projects and make final  
6 determinations on the use of state sales tax revenue received for  
7 such projects.

8 (d) A committee formed in subdivision (c) of this  
9 subsection shall include the following three members:

10 (i) The member of the city council whose district  
11 includes a majority of the census tracts which each contain a  
12 percentage of ~~families~~ persons below the poverty line of greater  
13 than thirty percent, as determined by the most recent federal  
14 decennial census, within the area with a high concentration of  
15 poverty;

16 (ii) The commissioner of the county whose district  
17 includes a majority of the census tracts which each contain a  
18 percentage of ~~families~~ persons below the poverty line of greater  
19 than thirty percent, as determined by the most recent federal  
20 decennial census, within the area with a high concentration of  
21 poverty; and

22 (iii) A resident of the area with a high concentration of  
23 poverty, appointed by the other two members of the committee.

24 (e) A committee formed in subdivision (c) of this  
25 subsection shall solicit project ideas from the public and shall

1 hold a public hearing in the area with a high concentration  
2 of poverty. Notice of a proposed hearing shall be provided in  
3 accordance with the procedures for notice of a public hearing  
4 pursuant to section 18-2115. The committee shall research potential  
5 projects in its area and make the final determination regarding the  
6 annual distribution of funding to such projects.

7 (f) For purposes of this subsection, an area with a high  
8 concentration of poverty means an area within the corporate limits  
9 of a city of the metropolitan class consisting of one or more  
10 contiguous census tracts, as determined by the most recent federal  
11 decennial census, which contain a percentage of ~~families~~ persons  
12 below the poverty line of greater than thirty percent, and all  
13 census tracts contiguous to such tract or tracts, as determined by  
14 the most recent federal decennial census.

15 (3) State assistance to the political subdivision shall  
16 no longer be available upon the retirement of the bonds issued  
17 to acquire, construct, improve, or equip the facility or any  
18 subsequent bonds that refunded the original issue or when state  
19 assistance reaches the amount determined under subdivision (2)(a)  
20 of this section, whichever comes first.

21 (4) The remaining thirty percent of state sales tax  
22 revenue collected by retailers and operators doing business at such  
23 facilities on sales at such facilities, state sales tax revenue  
24 collected on primary and secondary box office sales of admissions  
25 to such facilities, and state sales tax revenue collected by

1 associated hotels, shall be appropriated by the Legislature to the  
2 Local Civic, Cultural, and Convention Center Financing Fund.

3 (5) Any municipality that has applied for and received a  
4 grant of assistance under the Local Civic, Cultural, and Convention  
5 Center Financing Act may not receive state assistance under the  
6 Convention Center Facility Financing Assistance Act.

7 Sec. 2. Original section 13-2610, Revised Statutes  
8 Supplement, 2007, is repealed.