

LEGISLATURE OF NEBRASKA  
ONE HUNDREDTH LEGISLATURE  
SECOND SESSION  
**LEGISLATIVE BILL 718**

Introduced by Schimek, 27; Cornett, 45; McGill, 26; Preister, 5.

Read first time January 09, 2008

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend sections  
2 77-2701 and 77-2701.04, Revised Statutes Supplement,  
3 2007; to exempt construction purchases by organizations  
4 like the Habitat for Humanity from sales and use tax; to  
5 harmonize provisions; to provide an operative date; and  
6 to repeal the original sections.  
7 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-2701, Revised Statutes Supplement,  
2 2007, is amended to read:

3           77-2701 Sections 77-2701 to 77-27,135.01 and 77-27,228 to  
4 77-27,236 and section 3 of this act shall be known and may be cited  
5 as the Nebraska Revenue Act of 1967.

6           Sec. 2. Section 77-2701.04, Revised Statutes Supplement,  
7 2007, is amended to read:

8           77-2701.04 For purposes of sections 77-2701.04 to 77-2713  
9 and section 3 of this act, unless the context otherwise requires,  
10 the definitions found in sections 77-2701.05 to 77-2701.48 shall be  
11 used.

12           Sec. 3. Sales and use taxes shall not be imposed on  
13 the gross receipts from the sale of and the storage, use, or  
14 other consumption in this state of building materials, supplies,  
15 or goods sold to a nonprofit Nebraska affiliate of a nonprofit  
16 international organization whose primary activity is the promotion  
17 of the construction, remodeling, or rehabilitation of one-family or  
18 two-family dwellings for use by low-income families if the building  
19 materials, supplies, or goods are used in the construction,  
20 remodeling, or rehabilitation of such dwellings.

21           Sec. 4. This act becomes operative on October 1, 2008.

22           Sec. 5. Original sections 77-2701 and 77-2701.04, Revised  
23 Statutes Supplement, 2007, are repealed.