

LEGISLATURE OF NEBRASKA
ONE HUNDREDTH LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 619

Introduced by Pirsch, 4

Read first time January 17, 2007

Committee: Judiciary

A BILL

1 FOR AN ACT relating to the State Treasurer; to amend section
2 84-617, Revised Statutes Cumulative Supplement, 2006; to
3 change provisions relating to bad debt charges; and to
4 repeal the original section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 84-617, Revised Statutes Cumulative
2 Supplement, 2006, is amended to read:

3 84-617 (1) There is hereby created the State Treasurer
4 Administrative Fund. Funds received by the State Treasurer pursuant
5 to his or her administrative duties shall be credited to the fund.
6 Such funds shall include:

7 (a) Payments for returned check charges or for electronic
8 payments not accepted;

9 (b) Payments for wire transfers initiated by the State
10 Treasurer at the request of state agencies;

11 (c) Payments for copies of cashed state warrants;

12 (d) Payments for copies, including microfilm, computer
13 disk, or magnetic tape, of listings relating to outstanding state
14 warrants; and

15 (e) Payments for copies, including microfilm, computer
16 disk, or magnetic tape, of listings of owners of unclaimed property
17 held by the State Treasurer pursuant to the Uniform Disposition of
18 Unclaimed Property Act.

19 Money in the fund received pursuant to subdivisions
20 (1) (a) through (d) of this section shall be credited to the General
21 Fund quarterly. Money in the State Treasurer Administrative Fund
22 received pursuant to subdivision (1) (e) of this section shall be
23 credited to the Unclaimed Property Cash Fund. The State Treasurer
24 may retain such amount as he or she deems appropriate in the
25 State Treasurer Administrative Fund for purposes of making change

1 for cash payments. Any money in the fund available for investment
2 shall be invested by the state investment officer pursuant to
3 the Nebraska Capital Expansion Act and the Nebraska State Funds
4 Investment Act.

5 (2) The State Treasurer may establish a fee schedule for
6 any of the services listed in subsection (1) of this section. The
7 fees shall approximate the cost of providing the service.

8 ~~(3) At any time that the State Treasurer assesses a~~
9 ~~returned check charge or a charge for an electronic payment that~~
10 ~~is not accepted against a state agency, that agency may assess the~~
11 ~~charge to the payor of the check or the person who authorized the~~
12 ~~electronic payment. The charges assessed by the state agency shall~~
13 ~~be used to make payment to the State Treasurer or to reimburse the~~
14 ~~state agency for the assessments.~~

15 Sec. 2. Any time that the State Treasurer assesses a
16 returned check charge or a charge for an electronic payment that
17 is not accepted against a state agency, that agency may assess a
18 charge to the payor of the check or the person who authorized the
19 electronic payment. The charges assessed by the state agency shall
20 be used to make payment to the State Treasurer and to reimburse
21 the state agency for the assessments and any administrative costs
22 incurred by the agency. The charge assessed by the State Treasurer
23 shall be credited to the Treasury Management Cash Fund and shall
24 be used to offset the expenses incurred in the collection of state
25 agency bad debt.

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1 Sec. 3. Original section 84-617, Revised Statutes
2 Cumulative Supplement, 2006, is repealed.