

LEGISLATURE OF NEBRASKA  
ONE HUNDREDTH LEGISLATURE  
FIRST SESSION  
**LEGISLATIVE BILL 608**

Introduced by Raikes, 25

Read first time January 17, 2007

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section  
2 77-2701.02, Reissue Revised Statutes of Nebraska; to  
3 change the sales tax rate; to provide an operative  
4 date; to repeal the original section; and to declare an  
5 emergency.  
6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-2701.02, Reissue Revised Statutes  
2 of Nebraska, is amended to read:

3           77-2701.02 Pursuant to section 77-2715.01:

4           (1) Until July 1, 1998, the rate of the sales tax levied  
5 pursuant to section 77-2703 shall be five percent;

6           (2) Commencing July 1, 1998, and until July 1, 1999, the  
7 rate of the sales tax levied pursuant to section 77-2703 shall be  
8 four and one-half percent;

9           (3) Commencing July 1, 1999, and until the start of the  
10 first calendar quarter after July 20, 2002, the rate of the sales  
11 tax levied pursuant to section 77-2703 shall be five percent; and

12           (4) Commencing on the start of the first calendar quarter  
13 after July 20, 2002, and until July 1, 2007, the rate of the sales  
14 tax levied pursuant to section 77-2703 shall be five and one-half  
15 percent; and -

16           (5) Commencing July 1, 2007, the rate of the sales tax  
17 levied pursuant to section 77-2703 shall be five percent.

18           Sec. 2. This act becomes operative on July 1, 2007.

19           Sec. 3. Original section 77-2701.02, Reissue Revised  
20 Statutes of Nebraska, is repealed.

21           Sec. 4. Since an emergency exists, this act takes effect  
22 when passed and approved according to law.