

LEGISLATURE OF NEBRASKA  
ONE HUNDREDTH LEGISLATURE  
FIRST SESSION  
**LEGISLATIVE BILL 304**

Introduced by Gay, 14

Read first time January 11, 2007

Committee: Revenue

A BILL

1 FOR AN ACT relating to the Long-Term Care Savings Plan Act;  
2 to amend section 77-6102, Revised Statutes Cumulative  
3 Supplement, 2006; to redefine the term qualified  
4 individual; and to repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-6102, Revised Statutes Cumulative  
2 Supplement, 2006, is amended to read:

3           77-6102 For purposes of the Long-Term Care Savings Plan  
4 Act:

5           (1) Long-term care expense means the cost of long-term  
6 care in a long-term care facility and the cost of care provided in  
7 a person's home when the person receiving the care is unable to  
8 perform multiple basic life functions independently;

9           (2) Long-term care insurance premiums means premiums paid  
10 for a long-term care insurance policy issued pursuant to the  
11 Long-Term Care Insurance Act that offers coverage to the individual  
12 or the individual's spouse;

13           (3) Participant means an individual who has entered  
14 into a participation agreement or established an account with  
15 a financial institution with which the State Treasurer has an  
16 agreement under subsection (1) of section 77-6103; and

17           (4) Qualified individual means (a) a person who turned  
18 sixty-five years of age or older during the taxable year who has a  
19 medical necessity for long-term care during the taxable year, (b)  
20 a disabled person who has a medical necessity for long-term care  
21 during the taxable year, or (c) a person who turned ~~sixty-two~~ fifty  
22 years of age or older during the taxable year who made payments for  
23 long-term care insurance premiums during the taxable year.

24           Sec. 2. Original section 77-6102, Revised Statutes  
25 Cumulative Supplement, 2006, is repealed.