

LEGISLATURE OF NEBRASKA
ONE HUNDREDTH LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 237

Introduced By: Pahls, 31
Read first time: January 10, 2007
Committee: Judiciary

A BILL

1 FOR AN ACT relating to homesteads; to amend section 40-101,
2 Reissue Revised Statutes of Nebraska; to change the
3 homestead exemption amount; and to repeal the original
4 section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 40-101, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 40-101. A homestead not exceeding ~~twelve thousand five~~
4 hundred sixty thousand dollars in value shall consist of the
5 dwelling house in which the claimant resides, its appurtenances, and
6 the land on which the same is situated, not exceeding one hundred and
7 sixty acres of land, to be selected by the owner, and not in any
8 incorporated city or village, or, at the option of the claimant, a
9 quantity of contiguous land not exceeding two lots within any
10 incorporated city or village, and shall be exempt from judgment liens
11 and from execution or forced sale, except as provided in sections
12 40-101 to 40-116.

13 Sec. 2. Original section 40-101, Reissue Revised Statutes of
14 Nebraska, is repealed.