

LEGISLATURE OF NEBRASKA
ONE HUNDREDTH LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 237

FINAL READING

Introduced by Pahls, 31

Read first time January 10, 2007

Committee: Judiciary

A BILL

1 FOR AN ACT relating to homesteads; to amend section 40-101,
2 Reissue Revised Statutes of Nebraska; to change the
3 homestead exemption amount relating to judgment liens
4 and executions as prescribed; and to repeal the original
5 section.

6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 40-101, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 40-101 A homestead not exceeding ~~twelve thousand five~~
4 ~~hundred~~ sixty thousand dollars in value shall consist of the
5 dwelling house in which the claimant resides, its appurtenances,
6 and the land on which the same is situated, not exceeding one
7 hundred and sixty acres of land, to be selected by the owner,
8 and not in any incorporated city or village, or, at the option
9 of the claimant, a quantity of contiguous land not exceeding two
10 lots within any incorporated city or village, and shall be exempt
11 from judgment liens and from execution or forced sale, except as
12 provided in sections 40-101 to 40-116.

13 Sec. 2. Original section 40-101, Reissue Revised Statutes
14 of Nebraska, is repealed.