

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LR230CA

Hearing Date: February 13, 2008

Committee On: Revenue

Introducer(s): (Pedersen)

Title: Constitutional amendment to permit exemption of the increased value of a homestead from taxation

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

7 Yes	Senators Burling, Cornett, Dierks, Janssen, Preister, Raikes and White
0 No	
1 Absent	Senator Langemeier
0 Present, not voting	

Proponents:

Senator Dwite Pedersen, Introducer
Jerry K. Ravnsborg

Representing:

District 39
Himself

Opponents:

Representing:

Neutral:

Lynn Rex

Representing:

League of Nebraska Municipalities

Summary of purpose and/or change:

LR 230 would have proposed a constitutional amendment to authorize persons over 65 to have the value of their homestead residence effectively frozen and exempt from any valuation increases. The exempt treatment would have applied to valuation increases from improvements to the property. This treatment was available to a person whose gross household income was less than \$40,000.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson