

Hundredth Legislature - First Session - 2007 Committee Statement LB 98

Hearing Date: January 18, 2007

Committee On: Revenue

Introducer(s): (Flood, 19)

Title: Eliminate references to a fund that terminated

Roll Call Vote – Final Committee Action:

X Advanced to General File

Advanced to General File with Amendments

Indefinitely Postponed

Vote Results:

6 Yes Senators Burling Dierks, Janssen, Langemeier, Raikes and White

0 No

0 Present, not voting

2 Absent Senators Cornett and Preister

Proponents: Representing:

Denise Pearce, Legislative Aide Senator Mike Flood

Opponents: Representing:

None

Neutral: Representing:

None

Summary of purpose and/or changes:

LB 98 would amend section 77-5601 to strike references to the Department of Revenue Enforcement Technology Fund. The Fund was created by LB 1017 in 2004. Among many other provisions, LB 1017 authorized a Tax Amnesty Program which ran from August 1 through October 31, 2004. Participants in the Tax Amnesty Program could report unreported taxes that were due, and could pay the taxes and receive a waiver of interest and penalties. Part of the funds were deposited in the Technology Fund and used to acquire software, lists, and other technological tools. This phase of the Tax Amnesty Program has concluded. LB 98 would strike references to the Fund.

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Senator Ray Janssen, Chairperson

Committee Statement: L Revenue Comm Pa	