

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB967

Hearing Date: February 19, 2008

Committee On: Nebraska Retirement Systems

Introducer(s): (Synowiecki)

Title: Change annual audit provisions of the School Employees Retirement Act

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

6 Yes Senators Erdman, Heidemann, Karpisek, Loudon,
Synowiecki, White

0 No

0 Absent

0 Present, not voting

Proponents:

Representing:

Opponents:

Mike Foley

Representing:

State Auditor

Neutral:**Representing:**

Summary of purpose and/or change:

LB 967 would strike the provision requiring the School Employee Retirement Plan to pay the cost of the Plan's annual audit through its Expense Fund. The School Employee Retirement Plan is the only plan that pays for its own audit. Other plan audits are included in the budget of the Auditor of Public Accounts.

Explanation of amendments, if any:

Senator John Synowiecki, Chairperson