

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB938

Hearing Date: February 13, 2008

Committee On: Nebraska Retirement Systems

Introducer(s): (Nebraska Retirement Systems Committee)

Title: Change contribution allocation provisions relating to the County Employees Retirement Act and the State Employees Retirement Act

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

6 Yes	Senators Erdman, Heidemann, Karpisek, Loudon, Synowiecki, White
0 No	
0 Absent	
0 Present, not voting	

Proponents:

Jeremy Nordquist
Joe Schaefer

Representing:

Introducer, Retirement Systems Committee
Public Employees Retirement Board

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or change:

LB 938 would allow a beneficiary of a member of the County or State Defined Contribution Plan to choose investment options. Currently, beneficiaries do not have the statutory authority to choose investment options.

Provisions of LB 938 were amended into LB 1147.

Explanation of amendments, if any:

Senator John Synowiecki, Chairperson