ONE HUNDREDTH LEGISLATURE - SECOND SESSION - 2008

COMMITTEE STATEMENT

LB931

Hearing Date: February 27, 2008

Committee On: Revenue

Introducer(s): (Cornett)

Title: Change provisions relating to taxation of air carriers

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

5 Yes Senators Burling, Cornett, Janssen, Preister and

Raikes

0 No

3 Absent Senators Dierks, Langemeier and White

0 Present, not voting

Proponents: Representing:

Senator Abbie Cornett Introducer

Norman Wright N.H. Wright & Associates, Global Enterprises Inc.

Opponents: Representing:

Joe Kohout Douglas County Board of Commissioners

Neutral: Representing:

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Summary of purpose and/or change:

LB 931 would have amended section 77-1248 to allow the Property Tax Administrator to reduce the assessment level of airline personal property to a level that is equal to the portion that all taxable personal property bears to the actual value of all commercial and industrial property. The bill would have placed in statute a formula that is similar to the formula for reducing the assessment level of railroads and car lines in section 77-693.

Explanation of amendments, if any:	
	Senator Ray Janssen, Chairperson