

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -  
2008**

**COMMITTEE STATEMENT**

**LB918**

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**Hearing Date:** January 28, 2008

**Committee On:** Banking, Commerce and Insurance

**Introducer(s):** (Pahls)

**Title:** Change provisions relating to bank holding company ownership limitations and interstate mergers

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**Roll Call Vote - Final Committee Action:**

Placed on General File with Amendments

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**Vote Results:**

|                       |  |
|-----------------------|--|
| 8 Yes                 | Senators Carlson, Christensen, Gay, Hansen,<br>Langemeier, Pahls, Pankonin, Pirsch |
| 0 No                  |  |
| 0 Absent              |  |
| 0 Present, not voting |  |

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**Proponents:**  
Senator Rich Pahls  
Nicholas Baxter

**Representing:**  
Introducer  
First National of Nebraska

**Opponents:**

**Representing:**

**Neutral:**  
Ray Pont  
Robert Hallstrom  
Kurt Yost

**Representing:**  
NE Dept. of Banking and Finance  
NE Bankers Association  
NE Independent Community Bankers

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**Summary of purpose and/or change:**

LB 918 (Pahls) would amend section 8-910 of the Nebraska Bank Holding Company Act of 1995 to provide that the holding company deposit cap of 22 percent of total bank and savings and loan deposits in Nebraska does not apply to segregated deposits from nonresidents of Nebraska in an owned or controlled bank. The bill would amend section 8-2106 of the Interstate Branching By Merger Act of 1997 to harmonize an internal reference.

**Explanation of amendments, if any:**

The committee amendments would add the emergency clause.

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Senator Rich Pahls, Chairperson