

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION - 2008**  
**COMMITTEE STATEMENT**

**LB896**

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**Hearing Date:** January 23, 2008  
**Committee On:** Revenue

**Introducer(s):** (Janssen)  
**Title:** Update references to the Internal Revenue Code

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**Roll Call Vote - Final Committee Action:**

Placed on General File

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**Vote Results:**

6 Yes	Senators Burling, Cornett, Dierks, Janssen, Raikes, White
0 No	
2 Absent	Senators Langemeier, Preister
0 Present, not voting	

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**Proponents:**  
Senator Ray Janssen

**Representing:**  
Introducer

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or change:**

LB 896 is the annual bill that is needed to update statutory references to the Internal Revenue Code that are outside the income tax statutes. The bill would amend section 49-801.01 to state that references to the Internal Revenue Code mean the Code as it exists on the effective date of LB 896 instead of February 15, 2008.

**Explanation of amendments, if any:**

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Senator Ray Janssen, Chairperson