ONE HUNDREDTH LEGISLATURE - SECOND SESSION -2008 COMMITTEE STATEMENT

LB841

Hearing Date: February 04, 2008

Committee On: Transportation and Telecommunications

Introducer(s): (Fischer)

Title: Change motor vehicle certificate of title provisions

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

8 Yes

Senators Aguilar, Fischer, Hudkins, Lautenbaugh, Louden, Pedersen, Schimek, Stuthman

- 0 No
- 0 Absent
- 0 Present, not voting

Proponents: Dusty Vaughan, Introducer Loy Todd **Representing:** Senator Deb Fischer, District 43 Nebraska New Car & Truck Dealers Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or change:

LB 841 authorizes the attachment of a dealer assignment form to a manufacturer's statement of origin (MSO) when all reassignment spaces have been used on the MSO. Current practice requires the dealer to resubmit the full MSO to the manufacturer and request a new MSO to be issued.

The form will be prescribed by the Department of Motor Vehicles.

The reassignment of the MSO allows a dealer to transfer vehicles in stock to another dealer without having to apply for the certificate of title. LB 841 does not authorize a reassignment form to be attached to an issued certificate of title.

The bill also corrects a drafting error in Section 2 by striking confusing language.

LB 841 has an emergency clause.

Explanation of amendments, if any:

Senator Deb Fischer, Chairperson