

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB777

Hearing Date: February 20, 2008

Committee On: Revenue

Introducer(s): (Hudkins)

Title: Change provisions relating to property valuation for taxation purposes

Roll Call Vote - Final Committee Action:

Placed on General File with Amendments

Vote Results:

5 Yes	Senators Cornett, Janssen, Langemeier, Preister and White
2 No	Senators Burling and Raikes
1 Absent	Senator Dierks
0 Present, not voting	

Proponents:

Senator Carol Hudkins
Gene White
William E. Peters
Ed Woepfel
Thomas D. Keller
Jay Rempe
Bob Hackbarth
Larry Hudkins
Pete McClymont
Robert J. Priel

Representing:

Introducer
Himself
Himself
Himself
Himself
NE Farm Bureau Federation
Himself
Himself
Nebraska Cattlemen
Himself

Opponents:

Dan Pittman

Representing:

NACO

Neutral:

None

Representing:

Summary of purpose and/or change:

LB 777 would establish a definition for “multi-use parcel” as one that has more than one use and more than one tax treatment. For purposes of the assessment of agricultural and horticultural land, the value of a multi-use parcel is the sum of the portions of the parcel that is in each use given the value of each portion. LB 777 would also amend section 77-1359, the value of agricultural and horticultural land, by striking the word “primarily” from the requirement that the parcel (or multiple-use parcel) be primarily used for agricultural or horticultural uses. The bill carries the emergency clause.

Explanation of amendments, if any:

The Committee amendments would replace LB 777 with one section amending section 77-1359, the definition of agricultural and horticultural land. Under the Committee amendment, a parcel of land, excluding any farm home site or farm site shall be examined in total. If the primary use of this part of the parcel is agricultural or horticultural, the land qualifies for classification as agricultural or horticultural land. The amendment retains the emergency clause.

Senator Ray Janssen, Chairperson