

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB732

Hearing Date: February 13, 2008

Committee On: Revenue

Introducer(s): (Kopplin)

Title: Exempt first twenty-five thousand dollars of residential property values from taxation

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

7 Yes	Senators Burling, Cornett, Dierks, Janssen, Preister, Raikes and White
0 No	
1 Absent	Senator Langemeier
0 Present, not voting	

Proponents:

Senator Gail Kopplin, Introducer

Representing:

District 3

Opponents:

Larry Dix
Walt Radcliffe
Jack Cheloha
Lynn Rex
Todd Engle
Larry Ruth

Representing:

Nebraska Association of County Officials
NE State Homebuilders Association
City of Omaha
League of Nebraska Municipalities
Eastern NE Development Council
NE Assn. of Commercial Property Owners

Neutral:

None

Representing:

Summary of purpose and/or change:

LB 732 would have amended section 77-201, dealing with exemptions from property tax, to create an exemption for the first \$25,000 of the value of single family residential property.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson