# ONE HUNDREDTH LEGISLATURE - SECOND SESSION - 2008 COMMITTEE STATEMENT

## LB715

Hearing Date: January 22, 2008 Committee On: Banking, Commerce and Insurance

Introducer(s): (Pahls) Title: Change provisions relating to nonresident real estate licensees

### Roll Call Vote - Final Committee Action:

Placed on General File

#### Vote Results:

7 Yes Senators Carlson, Christensen, Gay, Hansen, Pahls, Pankonin, Pirsch
0 No
0 Absent
1 Present, not voting Senators Langemeier

<b>Proponents:</b> Senator Rich Pahls Korby Gilbertson Les Tyrrell	<b>Representing:</b> Introducer NE Realtors Association State Real Estate Commission
Opponents:	Representing:
Neutral:	Representing:

#### Summary of purpose and/or change:

LB 715 (Pahls) would amend section 81-885.17 of the Nebraska Real Estate License Act to provide that a nonresident real estate broker or salesperson cannot be issued a resident broker's or salesperson's license upon becoming a Nebraska resident or cannot be issued a nonresident broker's or salesperson's license without first providing the State Real Estate Commission with proof of completion of a three-hour class approved by the commission regarding the Nebraska Real Estate License Act, sections 81-885.01 to 81-885.55, and the Nebraska statutes on agency relationships, sections 76-2401 to 76-2430.

Explanation of amendments, if any:

Senator Rich Pahls, Chairperson