



**Hundredth Legislature - First Session - 2007
Committee Statement
LB 688**

Hearing Date: March 8, 2007
Committee On: Revenue

Introducer(s): (Karpisek)
Title: Provide for development of an income-based method of valuing agricultural land

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - Advanced to General File with Amendments
 - X Indefinitely Postponed
-

Vote Results:

5	Yes	Senators Janssen, Langemeier, Preister, Raikes and White
0	No	
1	Present, not voting	Senator Burling
2	Absent	Senators Cornett and Dierks

Proponents:

Senator Russ Karpisek
Pete McClymont
David Grimes

Representing:

Introducer
Nebraska Cattlemen
Nebraska Farm Bureau

Opponents:

Beth Bazyn Ferrell

Representing:

Nebraska Association of County Officials

Neutral:

Catherine Lang

Representing:

Department of Property Assessment & Taxation

Summary of purpose and/or changes:

LB 688 would have declared that to encourage and support agriculture; agricultural and horticultural property should be assessed based on its ability to generate income in agricultural production. The Property Tax Administrator would have been required to develop a methodology to recommend to the Legislature by December 1, 2007. She was to consider the requirements of uniform and proportionate taxation, the use of technology such as GPS mapping, the preservation of an appeals process, the necessary data, the roles of local assessors in such a system, and the administrative cost.

The Agricultural and Horticultural Land Use Advisory Committee was to be created by the bill to assist the Property Tax Administrator. This committee was to be appointed by the Governor

and consist of two active farmers, an active rancher, a professor at the University of Nebraska, an elected assessor, an elected county official, and a county attorney or deputy county attorney. The Committee terminated December 31, 2009.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson