

Hundredth Legislature - First Session - 2007 Committee Statement LB 662

Hearing Date: February 28, 2007

Committee On: Revenue

Introducer(s): (Hudkins)

Title: Change distribution of certain sales tax revenue

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

6 Yes Senators Burling, Cornett, Langemeier, Preister, Raikes and

White

0 No

1 Present, not voting Senator Dierks1 Absent Senator Janssen

Proponents: Representing:

Senator Carol Hudkins Introducer

Larry Ruth Associated General Contractors, NE Chapter

Opponents: Representing:

None

Neutral: Representing:

None

Summary of purpose and/or changes:

LB 662 would have required the first five cents of state sales taxes now collected on the sale of certain construction machinery to be diverted from the State General Fund to the Highway Trust Fund. Any such sales tax in excess of five percent would have been deposited in the Highway Allocation Fund.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson

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