



**Hundredth Legislature - First Session - 2007
Committee Statement
LB 640**

Hearing Date: March 7, 2007
Committee On: Revenue

Introducer(s): (Raikes)
Title: Authorize a learning community levy for certain approved capital projects

Roll Call Vote – Final Committee Action:

- Advanced to General File
- Advanced to General File with Amendments
- X Indefinitely Postponed

Vote Results:

6	Yes	Senators Burling, Cornett, Dierks, Janssen, Raikes and White
0	No	
0	Present, not voting	
2	Absent	Senator Langemeier and Preister

Proponents:
Senator Ron Raikes
Jess Wolf

Representing:
Introducer
Nebraska State Education Association

Opponents:
None

Representing:

Neutral:
None

Representing:

Summary of purpose and/or changes:

LB 640 would have amended the levy limits, section 77-3442, to authorize an additional five cents per \$100 of valuation levy for a learning community for capital projects. The current levy for a learning community is limited to \$1.02 so the total levy allowed under this section would be \$1.07.

Section 2 provided that the additional levy authority in section 1 be used for a one-time buy down of bonded indebtedness for capital projects of members of the learning community. The amount of buy down from this levy was to be no more than 50 percent of the cost of the district's building project. The learning community board was to approve projects for buy down if the project will construct or remodel facilities for (i) focus schools or programs, or (ii) programs to attract a more economically and culturally diverse student body.

If the district used the facility for a purpose other than those that are approved within ten years, the district was to repay the money with interest as determined in section 45-104.02 (state tax delinquency rate).

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson