



Hundredth Legislature - First Session - 2007
Committee Statement
LB 519

Hearing Date: February 14, 2007
Committee On: Revenue

Introducer(s): (Howard)
Title: Require a review of property valuations

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - X Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

5	Yes	Senators Cornett, Janssen, Langemeier, Preister and White
0	No	
1	Present, not voting	Senator Burling
2	Absent	Senators Dierks and Raikes

Proponents:
Senator Gwen Howard

Representing:
Introducer

Opponents:
Nancy Salmon

Representing:
Hamilton County Assessor

Neutral:
Catherine Lang

Representing:
Department of Property Assessment & Taxation

Summary of purpose and/or changes:

LB 519 would require each county assessor to conduct a systematic inspection and review of property in the county. The assessor would be required to review and inspect no less than 25 percent of the taxable real property parcels in the county each year. The purpose of the review would be to establish uniform and proportionate valuations, and to make sure that the property record accurately reflects the property.

Explanation of amendments, if any:

The Committee amendment strikes the 25 percent requirement and gives the assessor flexibility in determining the review cycle, so long as all properties are reviewed and inspected every four years.

Senator Ray Janssen, Chairperson