



**Hundredth Legislature - First Session - 2007**  
**Committee Statement**  
**LB 514**

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**Hearing Date:** February 8, 2007  
**Committee On:** Revenue

**Introducer(s):** (Fulton)

**Title:** Provide an income tax credit for employer contributions to employee long-term care insurance

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**Roll Call Vote – Final Committee Action:**

- Advanced to General File
  - Advanced to General File with Amendments
  - X Indefinitely Postponed
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**Vote Results:**

7	Yes	Senators Burling, Cornett, Dierks, Janssen, Langemeier, Preister and Raikes
0	No	
1	Present, not voting	Senator White
0	Absent	

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**Proponents:**

Senator Tony Fulton  
Ann Henning  
Dave Snitily  
June Pederson  
Frank Velinsky  
Dave McBride

Janis McKenzie  
Brendon Polt

**Representing:**

Introducer  
Herself, Time for Care Insurance Agency  
Snitily Carr  
Lincoln Area Agency on Aging  
Nebraska Chapter, National Private Duty Assn.  
National Association of Insurance & Financial  
Advisors – NE  
Nebraska Insurance Federation  
Nebraska Health Care Association

**Opponents:**

None

**Representing:**

**Neutral:**

None

**Representing:**

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**Summary of purpose and/or changes:**

LB 514 would have enacted a new income tax credit equal to twenty percent of the net cost to an employer of a long-term care insurance plan for employees if the expenses are deductible

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federally. Net contribution meant net of the federal tax benefit. The credit was to be nonrefundable, but could have been carried forward for three years.

**Explanation of amendments, if any:**

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**Senator Ray Janssen, Chairperson**