



Hundredth Legislature - First Session - 2007
Committee Statement
LB 511

Hearing Date: February 1, 2007
Committee On: Revenue

Introducer(s): (Avery)
Title: Change valuation of agricultural land and create a homestead exemption

Roll Call Vote – Final Committee Action:

Advanced to General File
Advanced to General File with Amendments
X Indefinitely Postponed

Vote Results:

7	Yes	Senators Burling, Cornett, Janssen, Langemeier, Preister, Raikes and White
0	No	
0	Present, not voting	
1	Absent	Senator Dierks

Proponents:
Senator Bill Avery
Pete McClymont
Jay Rempe

Representing:
Introducer
Nebraska Cattlemen
Nebraska Farm Bureau Federation

Opponents:
None

Representing:

Neutral:
Nancy Salmon

Representing:
Hamilton County Assessor/NACO

Summary of purpose and/or changes:

LB 511 would have reduced property taxes by reducing the level of assessment for agricultural and horticultural land from 75 percent to 65 percent and by enacting a general homestead exemption equal to 10 percent of the average assessed value of residential property in the county.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson
