

Hearing Date: February 1, 2007 Committee On: Revenue

Introducer(s): (White) **Title:** Provide an income tax credit for property taxes

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

5	Yes	Senators Burling, Cornett, Janssen, Langemeier and Raikes
2	No	Senators Preister and White
0	Present, not voting	
1	Absent	Senator Dierks

Proponents:	Representing:
Senator Tom White	Introducer
Chuck Hassebrook	Center for Rural Affairs
Opponents: None	Representing:
Neutral:	Representing:
Doug Ewald	Department of Revenue
Larry Dix	Nebraska Association of County Officials
Pete McClymont	Nebraska Cattlemen

Summary of purpose and/or changes:

LB 453 would have provided a refundable income tax credit for property taxes paid on the primary residence of the taxpayer beginning with tax year 2007. The credit was limited to \$500.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson